

Akelius Residential Property AB (publ)

## the board's proposal for resolution on authorization to issue ordinary shares of class D

The board proposes that the general meeting resolves to authorize the board to, on one or more occasions before the annual general meeting 2020, with or without deviation from the shareholders' preferential rights, resolve on new issues of in total not more than 330,000,000 class D ordinary shares against payment in cash, with provisions of payment in kind or set-off of claims or other conditions.

The purpose of the authorization and the possibility to deviate from the shareholders' preferential rights is to enable the company to, in accordance with an accelerated timetable, raise funds as part of the company's efforts to increase the company's credit rating.

If issue of shares is carried out with deviation from the shareholders' preferential rights, the issue shall be made at market terms and conditions, taking into account any discount on market terms.

The board of directors, or a person appointed by the board of directors, is authorized to make such minor adjustments to the resolution as may be required in connection with registration of the resolution with the Swedish Companies Registration Office.

For a valid resolution pursuant to this item 8, the resolution requires support by shareholders representing at least two-thirds (2/3) of both the votes cast and the shares represented at the general meeting.

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The English version of this document is an unofficial translation of the Swedish original and in case of any discrepancies between the Swedish version and the English translation, the Swedish version shall prevail.

Stockholm, August 2019  
The board of Akelius Residential Property AB (publ)