

# Board committees, instructions

## **Business Development 2025-01-31**

The Board of Directors has approved these instructions as a resolution 2025-01-05.

### *need*

Akelius Residential defines structure and duties of Board committees, including format for reporting to the Board of Directors.

## structure

A Board committee consists of two to five members.

The Board committee chairman is a board member.

All committee members are elected by the Board.

## current Board committees

### **Audit committee**

- Pål Ahlsén, Chairman
- Thure Lundberg
- Lars Åhrman

### **Sustainability and Construction committee**

- Igor Rogulj, Chairman
- Anders Lindskog
- Niall McLoughlin
- Kimiya Khosravani

## duties

The committee decides on development issues.

The committee is not involved in daily operation.

Duties include

- define and apply the Akelius concept within each area
- resolve on proposals from individuals or organisation within the Group

- measure the quality of activities performed within each area
- follow-up on previous decisions, especially regarding timeframes
- initiate activities
- ensure implementation of Board or committee decisions

## **meetings**

The committees meet at least quarterly.

Meetings can be held in person, by video conference, telephone or over e-mail.

## **decision making**

The committee is responsible for assessing whether a matter submitted to it should be referred to

- the Board
- another Board committee
- the Chief Executive Officer
- a Regional Manager

or any other function within the organization.

Decisions must be in line with legal powers and instructions from the Board, Board committees, or the Chief Executive Officer.

Applications contains

- a decision proposal
- necessary background information

Applications are submitted by e-mail directly to the committee members.

The committee responds no later than five working days after the following meeting.

If no response is given, its decision can be deemed affirmative.

There is a one month's grace period until the decision can be implemented.

## **announcements and reviews**

The committee reports the decision to the Board and to the Chief Executive Officer.

The decisions shall afterwards be published in Apart.

Additional information shall be given on the deadline for requesting a review of the decision and where to address an appeal.

To avoid any doubts,  
if a committee decision is referred to the Board,  
either by request of the Chief Executive Officer  
or by the Board itself,  
no publishing in Apart shall take place  
before the Board's final decision on the matter.

Any employee or Board member may request a  
committee to review its decision  
within one month from the date of publication in Apart.

Decisions relating to insider information shall not be  
published in Apart until such insider information has  
been duly disclosed to the market.

Decisions relating to insider information shall not be  
subject to the review procedure set forth above.

### **reporting**

The Audit committee is obliged to keep minutes of all  
meetings held.

All other committees must document any material  
decision in writing  
by providing written minutes from their meetings.

The minutes must contain the following information

- time and place of the meeting
- participants
- mode of procedure
  
- agenda for the meeting, if any
- resolutions taken
- underlying information for the resolutions

All resolutions shall be recorded in minutes.

If a committee member does not agree on a resolution,  
the deviation shall be entered in the minutes.

Minutes from committee meetings will be submitted by  
e-mail to the Secretary of the Board no later than ten  
working days after the meeting was held.

Information on resolutions shall be distributed by the  
Secretary of the Board to the Board and the Chief  
Executive Officer.